

Financial Fixed Asset Sale	
Date of the BoD Resolution for the Sale	16/04/2020
Does the BoD resolution for the sale contain the approval of the majority of the Independent Board Members?	Financial fixed asset sale will be done by our indirect subsidiary DMC Invest B.V. As DMC Invest B.V. is a non-public company and located in Netherlands, Board of Directors have no independent member.
Name of the Financial Fixed Asset Sold	Doğan Müzik Yapım ve Ticaret A.Ş ("DMC")
Fields of Activity of the Financial Fixed Asset Sold	Active in music and entertainment sector. All shares of NetD Müzik Video Dijital Platform ve Ticaret A.Ş. ("NetD Müzik") belongs to Doğan Müzik Yapım ve Ticaret A.Ş. whose shares are subject to sale
Capital of the Financial Fixed Asset Sold	TL 13,619,837
Date of the Transaction is/will Be Completed	21.07.2020
Sales Conditions	Cash
Nominal Value of the Shares Sold	Nominal value of shares that subject to sale is TL 8,171,903
Sales Price Per Share	USD 2.86 – As of closing date Turkish Lira equivalent is approximately 19.60
Total Amount	USD 23,400,000 - As of closing date Turkish Lira equivalent is approximately 160,144,920
Ratio of Shares Sold to Capital of the Financial Fixed Asset (%)	60.00%
Percentage of Shares of the Financial Fixed Asset After the Sales Transaction (%)	40.00% (DMC Invest B.V.)
Ratio of "Voting Rights Held After the Sale" to "Total Voting Rights in the Financial Fixed Asset" (%)	40.00% (DMC Invest B.V.)
Ratio of the "Financial Fixed Asset Sold" to "Total Assets of the Company Shown in the Recent Financial Statements Disclosed to the Public" (%)	The ratio of the total equity after the elimination in the recent financial statement disclosed to the public to "financial fixed asset sold" is calculated approximately 0.41%
Ratio of the "Purchasing Price" to "Sales of the Company Shown in the Recent Year-end Financial Statements Disclosed to the Public" (%)	1.21%
Impact on Activities of the Company	Immaterial
Profit / Loss Arised After Transaction	According to our consolidated financial statements recently disclosed to public; "Subsidiary Share Sales Profit" is calculated approximately 132 mn Turkish Liras as of the public disclosure day. On the other hand, fair value of Doğan Müzik Yapım ve Ticaret A.Ş ("DMC") that will be shown under the "investments accounted for by the equity method" after closing, may be positively adjusted after "closing" considering the sales price. This amount will be presented on the profit or loss statement. Detailed information will be provided with the financial statements to be disclosed to the public
How will Sales Profit be Used if Exists?	Given "subsidiary share sales profit/loss" will be evaluated by our indirect subsidiary DMC Invest B.V.
Board Decision Date for the Use of Sales Profit if Exists	Relating the usage of the given "subsidiary share sales profit/loss"; a further BoD resolution will be taken by our indirect subsidiary DMC Invest B.V.
Name/Position of Buyer	Believe International
Whether the buyer is related party regarding the CMB or not	No
Nature of Relations of the Company with the Buyer	None
Contract Date Regarding This Transaction, if any	17/04/2020
Method of Determination of Value of the Financial Fixed Asset	Negotiation Method
Whether a Valuation Report Has Been Prepared or not	Not Prepared
If a Valuation Report has not been Prepared, the Reason Thereof	Negotiation Method

If a Valuation Report has been Prepared, date and number of the report	None
Name of the Valuation Company that prepared the Valuation Report	None
Amount Determined as a Result of Valuation Report	None
If the Transaction has not been/will not be Realized in Accordance with the Results of the Valuation Report, the Reason Thereof	None